



June 26, 2003

Honorable Nell Soto, Chair  
Senate Public Employment and Retirement Committee  
Capitol Building, Room#B-31  
Sacramento, CA 95814

RE: AB 457 (Negrete McLeod) – SUPPORT

Dear Senator Soto:

The Riverside Sheriffs' Association, which represents over 2,000 rank and file Deputy Sheriffs, Deputy Probation Officers, District Attorney Investigators, and Deputy Coroners – the entire law enforcement team in the County of Riverside – supports AB 457.

Quite simply, this bill provides early retirement incentives and requirements for state and local employees who are members of CalPERS.

Assuming an amortization period of 20 years, according to figures that we have seen, the state would realize savings of \$620 million. Local agencies would see major savings from offering the program. We believe such a "Golden Handshake" program to be more agreeable than imposing salary reductions or layoffs resulting in reduced levels of service.

Very truly yours,

Pat McNamara  
President

Timothy H. B. Yaryan  
Legislative Counsel and Advocate

cc: RSA  
Assembly Member Negrete McLeod  
Members, Consultants – Senate PERS Committee