

LEGAL DEFENSE TRUST: WHAT HAVE YOU DONE FOR ME LATELY?

It's a fair question. When you look at your pay stub and let your eyes pass over the section entitled "After-Tax Deductions", you might notice the line item that indicates that the RSA has deducted a portion of your pay. It's the time of year that we tell you how a portion of that deduction has been used by your Association. If you have received representation by the Legal Defense Trust, you are probably aware of how it (i.e. The Trust) has been of benefit to you. On the other hand, if you are like most RSA Members, you have not been a recipient of the Trust's services. This report is for you, too.

You are encouraged to read the accompanying "Summary Annual Report", which is required to be made available by Federal law. When you do, you will note that the value of the Plan assets increased last year by more than \$387,000. Although this is due, in small measure, to the changes we have all felt in the stock market, the change is mostly due to the reduction in total benefits paid to, or on behalf of Members that have used the services of the Legal Defense Trust. In fact, the Trust paid (in 2010) \$300,650 less than it did the previous year in benefits and costs, which can be attributed to closing several large case files.

Yes, the Trust received a lot of money from its members, but it also paid a lot to represent and defend Plan Participants in criminal, civil and administrative actions brought against them. Each benefit dollar was paid in accordance with the Legal Defense Trust Plan Document for alleged acts or omissions arising from the course and scope of employment. Coverage was also afforded for matters of general importance to the Participants, and those matters that had a likelihood of a favorable countywide impact on Public Safety Officers or Peace Officers employed in Riverside County.

The RSA Legal Defense Trust is here for you. The LDT is considered a "prepaid group legal services plan". I hope you never need its services. If you do, we are a phone call away. We can be reached at **951.653.0130** during normal business hours or at **800.877.7317** any other time.

Frank Anderson, Finance Director
Legal Defense Trust

SUMMARY ANNUAL REPORT

FOR RIVERSIDE SHERIFF'S ASSOCIATION LEGAL DEFENSE TRUST

This is a summary of the annual report of the Riverside Sheriff's Association Legal Defense Trust, E.I.N. 33-6200313, Plan No. 501, for the year ended December 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$2,275,283 as of December 31, 2010, compared to \$1,888,264 as of January 1, 2010. During the plan year, the plan experienced an increase in its net assets of \$387,019. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$1,666,060 including employer contributions of \$1,529,145, realized loss of (\$5,551) from the sale of assets, and earnings from investments of \$142,466.

Plan expenses were \$1,279,041. These expenses included \$513,622 in administrative expenses and \$765,419 in benefits paid to or for participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An independent auditors' report;
2. financial information and information on payments to service providers; and
3. assets held for investment.

To obtain a copy of the full annual report, or any part thereof, write the office of Riverside Sheriff's Association, 6215 Rivercrest Drive, Suite A, Riverside, CA 92507-0703, (951) 653-5152. The charge to cover copying costs will be \$8.00 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (6215 Rivercrest Drive, Suite A, Riverside, CA 92507-0703) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.